

11-08

**ORDINANCE OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN
AND STATE OF NEW JERSEY AUTHORIZING AN EMERGENCY APPROPRIATION
FOR THE PREPARATION AND ISSUANCE OF A COMPLETE PROGRAM FOR
REVALUATION OF REAL ESTATE**

WHEREAS, the Camden County Board of Taxation requested that the State Director of Taxation approve a Civil Order mandating that the Borough of Merchantville conduct a revaluation of all real property within the corporate boundaries of said municipality; and

WHEREAS, the Director of Taxation, approved said Civil Order on _____;

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Borough of Merchantville, County of Camden, State of New Jersey, that pursuant to N.J.S.A. 40A:4-53, the sum of \$132,000.00 is hereby appropriated for the preparation and issuance of a complete program of revaluation of real estate for use by the Borough of Merchantville Tax Assessor and provided for in N.J.S.A. 40A:4-53.

BE IT FURTHER ORDAINED that such appropriation and “special emergency notes” authorized to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one fifth (1/5) of the amount authorized pursuant to this act.

BOROUGH OF MERCHANTVILLE

BY: _____
FRANK J. NORTH, MAYOR

ATTEST:

DENISE BROUSE, BOROUGH CLERK

The foregoing ordinance was introduced by Mayor and Council at a meeting held on June 13, 2011. This Ordinance will be considered for adoption on final reading and public hearing to be held on July 11, 2011 at 7:30 p.m. in the Council Meeting Room, Merchantville Borough Hall, 1 West Maple Avenue, Merchantville, New Jersey.

The purpose of this Ordinance is to allow the Borough of Merchantville to conduct a revaluation of all real property within the corporate boundaries of said municipality of the Borough of Merchantville. A copy of this Ordinance is available at no charge to the general public between the hours of 8:30 AM to 4:30 PM, Monday through Friday (Legal Holidays excluded), at the Office of the Borough Clerk, Merchantville Borough Hall, 1 West Maple Avenue, Merchantville, New Jersey.